

NEW JERSEY DEPARTMENT OF BANKING AND INSURANCE
 CERTIFICATION OF JOINT INSURANCE FUND PROFESSIONALS
 FOR THE FUND YEAR ENDING DECEMBER 31, 2020

I, Cynthia Ege, hereby certify that:

- a) I am the chairman of the Public Alliance Insurance Coverage Fund, and am authorized to execute this certified statement.

The terms and conditions for all renewal agreements or contracts, and the parties thereto, have not changed from the prior year, with exception of compensation as set forth below:

Changes to Compensation Contractor	Compensation Prior Amount	2020 New Amount
Actuarial Advantage	\$ 36,854 Not to exceed	\$ 37,775 Not to exceed
Administrator	5% of budget	As expiring
Saul Ewing Arnstein & Lehr	\$ 78,017 Not to exceed	\$ 79,579.34 Not to exceed
Withum, Smith & Brown	\$ 25,246 Not to exceed	\$ 25,751 Not to exceed
Gregory Della Pia	\$ 6,000 Not to exceed	\$ 6,120 Not to exceed
Partnership Safety – Loss Control Services	\$ 100,361 Not to exceed	\$102,3681 Not to exceed
Highland Claim Services – Claims Servicing	\$195,701 Not to exceed	\$201,572 Not to exceed
Consolidated Services Group	\$ 60,000 Not to exceed	As expiring
PFM Asset Management LLC	10 basis points (0.10%) on first \$25 million 7 basis points (0.07%) on next \$25 million 6 basis points (0.06%) on assets above \$50 million 0.6 basis points on assets held in custody \$10 per trade	As expiring
Risk Management Fees for the Following:	8% of Package/6% of Workers Compensation Assessment	As expiring
AJM Insurance Management Alamo Insurance Group Arthur J. Gallagher Brown & Brown Public Risk Advisors of NJ Fairview Insurance Frinzi & Smith Otterstedt Insurance Agency Lisa Pfenninger Insurance Public Entity Advocates SB One Insurance Agency USI Insurance Services Whitney H. Roddy, Inc.		

- b) To the extent the terms and conditions of any renewal agreements or contracts, or the parties thereto, have changed since the prior year, copies of such renewal/new agreements or contracts are enclosed.

- c) I am aware that the New Jersey Department of Banking and Insurance will rely on this certification in connection with determination of the above referenced Joint Insurance Fund's compliance with applicable law.



 Signature

Date 2/4/20