
PUBLIC ALLIANCE INSURANCE COVERAGE FUND

**EXECUTIVE COMMITTEE'S MEETING MINUTES
December 10, 2019**

I. Call to Order – Cynthia Ege, Chairperson

The meeting was called to order at 9:40 a.m. by Chairperson Ege.

II. Open Public Meetings Statement – Cynthia Ege, Chairperson

The Open Public Meetings Act was read by Chairperson Ege.

III. Roll Call

Executive Committee

		<u>Attendance</u>
Michael Schwar	Alpha Borough	Absent
Kevin Davis	Hunterdon County	Present
Cynthia Ege	City of Lambertville	Present
Grace Brennan	Union Township	Absent
Samuel Race	White Township	Absent

Executive Committee - Alternates

Joseph Kennedy	Belvidere Township	Present
Vita Mekovetz	Readington Township	Absent

Also Present

Chuck Hartsoe	PEGAS
Barbara Murphy	PEGAS/Risk & Loss Managers, Inc.
Michaelene Miller	
M. Paige Berry	Saul Ewing Arnstein & Lehr
Tom Narolewski	Assured Partners

IV. Introduction of Guests

There were no introductions.

V. Executive Committee Business

A. Approval of the November 26, 2019 Executive Committee's Open Meeting Minutes

Motion to approve the November 26, 2019 Executive Committee's Open Meeting Minutes.

Moved: Joseph Kennedy

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

B. Treasurer – Gregory Della Pia

a. Bill List

Motion to approve the Bill List for all fund years totaling \$154,901.90.

Moved: Joseph Kennedy

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

C. Old Business

There was no old business.

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D. New Business

1. Public Hearing and Budget Adoption

a. **Motion** to open the public hearing on the 2020 Fund Year Budget.

Moved: Joseph Kennedy

Seconded: Kevin Davis

Vote: Approved: Unanimous Nay:

b. **Motion** to close the public hearing and adopt the 2020 Fund Year Budget.

Moved: Kevin Davis

Seconded: Joseph Kennedy

Vote: Approved: Unanimous Nay:

2. Resolution 2019-25 Amended 2020 Risk Management Plan

The administrator stated that the risk management plan was amended to stated that the dividend of any member that is no longer a member of the Fund shall be held in escrow until the later of the tolling of the statute of limitations for all potential claims incurred during the membership period or the closure of all incurred claims by the Fund during the period of membership and a provision was added to allow for stranded costs that the Fund incurs as a result of a member's withdrawal.

Motion to adopt resolution 2019-25 adopting an amended 2020 risk management plan.

Moved: Kevin Davis

Seconded: Joseph Kennedy

Vote: Approved: Unanimous Nay:

E. Public Comment

There was no public comment.

F. Closed Session

There was no closed session.

G. Adjournment

Motion to adjourn the meeting.

Moved: Kevin Davis

Seconded: Joseph Kennedy

Vote: Approved: Unanimous Nay:

The meeting was adjourned at 9:52 a.m.

The next meeting will be held at **9:30 a.m. on February 4, 2020** at the Lebanon Courtyard, Lebanon NJ.

Respectfully submitted,

Authorized Signature